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## SEMINOLE COUNTY GOVERNMENT AGENDA MEMORANDUM

**SUBJECT:** BAR #08-39 - \$3,763,395 - Public Works - 2001 Infrastructure Sales Tax & Natural Lands / Trails Bond Funds - SR 434 Underpass

**DEPARTMENT:** Fiscal Services

**DIVISION:** Budget

**AUTHORIZED BY:** Lisa Spriggs

**CONTACT:** Lin Polk

**EXT:** 7177

**MOTION/RECOMMENDATION:**

Approve and authorize the Chairman to execute a Resolution implementing Budget Amendment Request (BAR) #08-39 through the 2001 Infrastructure Sales Tax & Natural Lands / Trails Funds in the amount of \$3,763,395 to adjust funding of the SR 434 Underpass and related utility reimbursement projects.

County-wide

Lin Polk

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**BACKGROUND:**

The **Seminole Wekiva Trail SR 434 Underpass** project is included in the adopted budget for FY 2007/08. The project has total estimated cost of approximately \$5,733,819, split between the 2001 Infrastructure Sales Tax and Natural Lands / Trails Funds. It has an anticipated completion date of December 2008.

During an update of the financial forecasts of the two funds, it was determined that there was adequate funding for the project within the Natural Lands / Trails Fund. Accordingly, it was determined that the appropriations for this project should be fully funded by the Natural Lands / Trails Fund rather than split between the two funds. The attached BAR moves the funding for this project entirely within the Natural Lands / Trails Fund.

The funding for the additional costs to be borne by the Natural Lands / Trails Fund is by an increase in the estimated Beginning Fund Balance based on a true up of actual balances resulting from the September 30, 2007 close. The release of obligated funds in the 2001 Infrastructure Sales Tax Fund increases the Reserves of the fund to \$10,158,439. There is no change to the overall cost of the project.

Related to this project is the **Altamonte Springs Utility Relocation SR 434** project.

On May 8, 2007, the Board of County Commissioners approved an Interlocal Utility Construction Agreement between Seminole County and the City of Altamonte Springs. This agreement provided for the relocation of the City's utilities in conjunction with the construction of the Seminole Wekiva Trail SR 434 Underpass project. The costs associated with the utility relocation are to be reimbursed by the City of Altamonte Springs.

On November 13, 2007, the Board of County Commissioners approved the Construction Contract for the Seminole Wekiva Trail SR 434 Underpass project. This contract includes the

costs of the utility relocation approved by the Board of County Commissioners on May 8, 2007.

The costs and reimbursement revenue related to the utility relocation are not included in the adopted budget for FY 2007/08. The attached BAR amends the budget for FY 2007/08 in order to recognize the reimbursement revenue and allow for the additional costs related to the utility relocation. There are no additional net costs to be borne by the County related to the utility relocation.

**STAFF RECOMMENDATION:**

Staff recommends that the Board approve and authorize the Chairman to execute a Resolution implementing Budget Amendment Request (BAR) #08-39 through the 2001 Infrastructure Sales Tax & Natural Lands / Trails Funds in the amount of \$3,763,395 to adjust funding of the SR 434 Underpass and related utility reimbursement projects.

**ATTACHMENTS:**

1. Budget Amendment Request

<b>Additionally Reviewed By:</b> No additional reviews
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2008-R-

**BUDGET AMENDMENT REQUEST**

TO: Seminole County Board of County Commissioners  
 FROM: Department of Fiscal Services  
 SUBJECT: **Budget Amendment Resolution**  
 Department: **Public Works**  
 Fund(s): **2001 Infrastructure Sales Tax Fund & Natural Lands Trails Fund**

**FS Recommendation**

<u>Fredrik Coulter</u> Analyst	<u>1/04/08</u> Date
<u>Budget Manager</u>	<u>Date</u>
<u>Director</u>	<u>Date</u>
<u>08-39</u> BAR	

PURPOSE: To adjust funding of the SR 434 Underpass project.

ACTION: Approval and authorization for the Chairman to execute Budget Amendment Resolution.

In accordance with Section 129.06(2), Florida Statutes, it is recommended that the following accounts in the County budget be adjusted by the amounts set forth herein for the purpose described.

**Sources:**

Account Number	Project #	Account Title	Amount
11541.077541.560650	00187704	Construction in Progress (SR 434 Underpass)	\$ 1,864,714
32100.399999		Beginning Fund Balance	1,864,714
32100.366100.077533	00187758 (new)	Contributions and Donations (Altamonte Springs Utility Relocation)	33,967
<b>Total Sources</b>			<b>\$ 3,763,395</b>

**Uses:**

Account Number	Project #	Account Title	Amount
11541.999941.599994		Reserve for Capital Improvements	\$ 1,864,714
32100.077533.560650	00187704	Construction in Progress (SR 434 Underpass)	1,864,714
32100.077533.560650	00187758 (new)	Construction in Progress (Altamonte Springs Utility Relocation)	33,967
<b>Total Uses</b>			<b>\$ 3,763,395</b>

**BUDGET AMENDMENT RESOLUTION**

This Resolution, 2008-R-\_\_\_\_\_ approving the above requested budget amendment, was adopted at the regular meeting of the Board of County Commissioners of Seminole County, Florida \_\_\_\_\_ as reflected in the minutes of said meeting.

Attest:

\_\_\_\_\_  
 Maryanne Morse, Clerk to the  
 Board of County Commissioners

By: \_\_\_\_\_  
 Brenda Carey  
 Chairman

Date: \_\_\_\_\_

Date: \_\_\_\_\_

Entered by County Finance Department

Date: \_\_\_\_\_

